



Volume 8, Issue 3
Summer 2002

RIDGE RAMBLER

Bob Frink Elected President of SRPOA

In a board of directors' meeting following the annual meeting on July 20, 2002, Bob Frink was elected president of the Saddle Ridge Property Owners Association Inc.

Elected as vice president was Jim Clinansmith. Nancy Cain will continue as secretary and Charlyse Kerr as treasurer.

At the annual meeting Debbie Way, John Wilbanks and Bob Frink were elected as members of the board of directors. Wilbanks and Frink were re-elected to the board and Mrs. Way was elected for the first time. Larry Dicus, member of the nominating committee and outgoing president of the board, presented the three names as those suggested from that committee. Those whose terms expired were Dicus, Ed Tipps and Richard Way along with Frink and Wilbanks. Only three were elected in the board's down-sizing from 15 to nine members as was approved by the membership several years ago.

The annual meeting was called to order at 10:40 a.m. at East Millers Cove Baptist Church.

He then introduced new home owners Carroll and Martha Stern of Christa Trail, Janelle and Tom Palmer of Grouse Top, Phil and Marilyn Kentfield of Journey's End, Deborah and Roy Broughton of Fox Trail and David and Moira York (not present) of Fox Trail.

After adoption of the meeting agenda, minutes of the April board of directors meeting was amended to delete the last six lines beginning with "To concrete the roadway..." and replace with: "A Harrison Construction representative recommended that the steeper hills in Saddle Ridge including Bear Paw, the

first 3,000 feet of Oakwood and Waters End down both sides from the intersection of Grouse Top should be concreted in lieu of asphaltting at a cost of approximately \$45 - \$50 per linear foot, 20 feet wide. Asphaltting remaining roads would be an option at approximately 60 percent of concrete costs."

Treasurers' reports were presented. On the dues account of SRPOA, Charlyse Kerr reported an ending balance for the fiscal year of \$7,113.05.

Juanita Davis of DCA Inc., an ex-officio member of the board of SRPOA and treasurer of the road maintenance account reported income from dues of \$32,007 with expenditures of \$30,985. That left a year-end balance of \$36,477.

Motions were made and seconded to accept both financial reports. Motions passed unanimously.

Bob Frink presented a report of audits of both the dues account and the road maintenance account. He had no additions or recommendations.

Dicus in his road committee report outlined the major costs incurred by repairs made necessary by the spring flooding. About \$15,000 was spent for new drain tiles at the barn, on Waters End and Grouse Top as well as changes to the roadway in the lake area. The purchase of a new yard box for the tractor has improved the quality of the road maintenance work.

Much discussion followed about the possibility of paving some of the roads and/or steep hills in the development. A questionnaire is being mailed with annual billing for road maintenance and for SRPOA dues. Following return of the questionnaire, board members will discuss possibilities.

Meeting adjourned at 12 Noon.

August 7438
Sept 3925
Oct 8759

Budget for Fiscal Year 2003

Road maintenance Account:

Year end balance	\$25,000 (estimated)
Estimated dues FY 03	32,000
Total	\$ 57,000

Emergency Fund \$10,000

Equipment replacement 10,000

Maintenance

Supplies (rock, fuel, drains, etc.)	16,500
Labor	2,000
Security gate	
Replace opener mech	4,000
Replace key pad	2,500
Bush hog sides of roads	2,500
Tractor maintenance	1,000
Widen, repair Elk Point	5,000
Garbage pickup	2,500
Utilities	1,000
Total budget	\$57,000

Dues account Budget

Year-end balance	7,200 (estimated)
Dues for FY 03 (estimated)	1,500
Total	\$8,700

Expenses:

Office supplies (stamps, paper, envelopes, etc.)	200
Beautification projects	1,000
Emergency fund	1,000
Future projects	6,500
Total	\$8,700

Dues Account Financials FY 02

Starting balance \$7,157.67

Income

Dues	\$1,660.00
Interest on acct.	122.96

Expenses

Stamps	11.14
P.O. Box rental	20.00
Christmas, front gate	77.56
Gideons Int. (memorial)	47.50
Landscaping front gate	799.18
Repay DCA, per audit corr.	80.00
Secretary of St. filing, etc	110.00
Landscaping front gate, repair flood damage	682.20

Ending balance \$7,113.05

Maintenance Fund Account

Dues \$32,007

Other income (interest) 3,137

Total income 35,144

Expenses

Equipment repair	1,586
Fuel	1,064
Garbage pickup	2,420
License	100
Mail kiosk lighting	459
Misc.	1,216
Office supplies	19
Gate repair	60
Road maint. - rock	7,153
Road maint. - labor	660
Road maint. - flood repair	15,043
Seed, fertilizer	186
Utilities	1,019

Total expenses \$30,985

Balance July 1, 2002 \$32,318

Income from dues 30,007

Interest income 3,137

Total \$67,462

Expenses 30,985

Ending balance 36,477

Savings acct. 33,680

Checking 2,797

Total \$36,477

How to reach SRPOA board members

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**Denotes members of road committee along with Jack Davis and Joel Loy*