

SRPOA BOARD MEETING

JUNE 26, 2012

President Scott Schehr called the meeting to order at 7:15 PM.

PRESENT: Debra James, Darin Suggs, Jim Tedford, Bill Harriman, Scott Schehr, Lynn Hopps, Recorder Ann Tedford

TREASURER'S REPORT:

Bill Harriman reported a checking account balance of \$28,992. As previously discussed by the Board, there are sufficient funds to pay off the mortgage for the lot owned by SRPOA. Jim Tedford moved to pay off the mortgage by July 1, 2012. This was seconded by Lynn Hopps. Motion carried.

Bill reviewed the proposed budget for the remainder of 2012 and beginning of 2013. He pointed out the major differences will be no mortgage payment and slightly higher fees for garbage pick-up and tractor repairs.

An increase is anticipated in the amount of SRPOA dues collected due to potential new ownership of lots sold at auction and previously held by the developer.

A motion was made to increase SRPOA annual fees by 10%. This increase will be suspended with the need for the increase to be evaluated during the quarter prior to the annual SRPOA meeting and implemented if determined necessary by the Board. Additional fee increases can continue to be approved by the Board every 5 years and either suspended or put into place, again as the need arises. Scott moved to approve this motion and was seconded by Darin Suggs. Motion approved.

PRESIDENT'S REPORT:

None at this time.

COMMITTEE REPORTS SUSPENDED FOR THIS MEETING

BOARD NOMINATIONS:

Jim Tedford presented the Board with a chart showing the terms for each Board member and times frames for rotating off the Board. Those rotating off this year are Jim Harmon, Bob Spista and Jim Tedford. Bob is eligible for serving another term. The three members rotating off will present nominations for new Board members at the upcoming annual meeting.

OLD BUSINESS:

Upkeep of the DCA owned areas is being maintained quite satisfactorily.

New signage at the entrance of Saddle Ridge has received very positive feedback.

Resident vehicle ID's have been delivered and will be distributed at the SRPOA meeting in July. Resident interest in additional tags will determine the need for new orders.

Discussion continued regarding plans for additional mail boxes. The total budgeted cost is approximately \$2000 which includes the mail boxes and labor. Bill Harriman will order the mail boxes.

THE ANNUAL SRPOA MEETING IS JULY 21, 2012. NEXT BOARD MEETING IS AUGUST 20, 2012 AT THE HOME OF SCOTT SCHEHR AT 7:00 PM.

With no further business, Jim Tedford moved to adjourn the meeting and this was seconded by Bill Harriman.

MEETING ADJOURNED AT 8:45 PM.