

**SADDLE RIDGE PROPERTY OWNERS ASSOCIATION
ANNUAL MEETING
JULY 16, 2016**

The Saddle Ridge Property Owners Association (SRPOA) Annual Meeting was called to order at 10:15 AM. by President Steve Foster. Board members were introduced, and their work on the board acknowledged. Steve also introduced Lamar Stumpf and Perry Burchfield, recognizing Lamar for his work on maintaining the Saddle Ridge roads and Perry for his work on upgrading the barn property.

MINUTES:

The minutes for the Saddle Ridge Property Owners Association Annual Meeting from July 18, 2015,, were reviewed. Jim Tedford moved that the minutes be approved as submitted. Debra James seconded. All approved, and the motion carried.

BOARD MEMBER ELECTION:

Steve reviewed the process for the election of new SRPOA board members. There are three open positions on the board. Nominees to fill these position are Tom Braun, Jim Clinansmith, Steve Foster (up for re-election), and Ken LaValley. Each candidate was given the opportunity to address the meeting, and the voting process was completed with results to be revealed at the close of the meeting.

RECOGNITION:

Steve recognized Saddle Ridge property owners who were new to the Annual Meeting. Introduced were Dale and Karen Richardson, Roxanne and Larry Clapp and Patty Burchfield.

TREASURER'S REPORT:

Treasurer Robert (Smitty) Smith reviewed the 2015-2016 treasurer's report providing an explanation of the cash flow basis of accounting by fiscal quarters. In regard to our operating cash flow, the amount of \$65,125 in dues was collected. In addition, dues in arrears were collected in the amount of \$10, 609.

Smitty reviewed all line items in the budget with explanations of the expenses as well as income. Additionally, the budget variance analysis was discussed showing last year's projections versus what was actually spent over the last year. Notably, there was only one budget revision. In closing, the 2016-2017 budget was presented

COMMITTEE REPORTS:

Environment (formerly Beautification) Committee - Sue DuBois explained the transition from "beautification" to environment committee with plans for the coming year. Debra James shared updates on completed projects over the past year.

Roads Committee – Darin Suggs provided an update on road work over the past year along with future plans.

Architectural Committee – Darin Suggs provided an update on new construction in Saddle Ridge.

Events (formerly Hospitality) Committee – Ann Tedford reviewed Saddle Ridge Events held over the past year and upcoming plans for future gatherings in our community.

Communication Committee – Lynn Hopps reported on the various means information sharing” in Saddle Ridge and plans for expanding this process.

PRESIDENT’S MESSAGE:

Steve reported that ongoing efforts are in process for the continued overall maintenance and improvement of Saddle Ridge. Recently, a group of Saddle Ridge residents volunteered their time and donated the funds to put a new roof on the barn owned by the SRPOA. This generous effort of time and money resulted in this outstanding improvement to our community.

Steve announced a new plan for maintenance of the roads. Road monitors have been appointed for each road in Saddle Ridge, and they will communicate with the Roads Committee Chair to identify areas of need on our roads.

Steve advised that a new storage area has been created at the barn for tractor that will protect the equipment and our investment.

Finally, Steve acknowledged the renewed closeness and cohesiveness within the Saddle Ridge community, and the willingness of neighbors to help each other when in need.

Steve provided an opportunity for Q and A from the floor.

BOARD MEMBER ELECTION RESULTS:

Steve revealed the results of the election for new board members. Those individual elected were Steve Foster, Tom Braun and Ken LaValley.

There was no further business. Jim Tedford moved that the meeting be adjourned. This was seconded by Bob Frink. All approved, and the meeting was adjourned at 11:30 AM.

Submitted by Ann Tedford, Recorder.