

SADDLE RIDGE POA BOARD MEETING

APRIL 21, 2014

President Scott Schehr called the meeting to order at 7:15 PM at the home of Hugh Pearson.

Present: Scott Schehr, Hugh Pearson, Debra James, Lynn Hopps, Darin Suggs, Nancy Cain, Ann Tedford

No President's Report

TREASURER'S REPORT:

Scott Schehr, acting treasurer, reported that we have a current balance of \$48,471. Scott provided a review of income and expenditures. Please see the attached report.

COMMITTEE REPORTS:

Architectural Committee – No new construction

Beautification Committee – The clean up day held earlier this month had a turn out of 17 volunteers and 16 bags of trash were gathered.

Hospitality Committee – The Women's Potluck will be moved to February in 2015 in hopes of a higher level of participation.

Roads Committee – Repairs are currently being completed on Chilhowee Loop; grading only on the SR roads will be done through July.

Communication Committee – The Ridge Rambler is now available on the SR website.

OLD BUSINESS:

Wetlands Committee – no report

CCR review and audit are being deferred until the new treasurer is in place.

New mailboxes are being installed and will be available to residents in July on the day of the Annual Meeting

The Oakwood properties are being listed for sale with James and Linda Hoppa with Carter Chase Realty.

Darin Suggs, Lynn Hopps and Robert (Smitty) Smith have been slated by the Nominating Committee to fill the three vacant board positions. Darin and Lynn are eligible to serve a second term.

NEW BUSINESS:

The board held a discussion regarding a letter recently sent to SR board members by a SR property owner. The property had questions/concerns about board decisions related to the roads and the pond, property owned by the SRPOA and horse boarding. The board will respond to these concerns/questions in writing.

The next SRPOA board meeting will on 6/23/14 at the home of Ann Tedford.

There was no further business, and the meeting was adjourned at 9:30 PM.

Submitted by Ann Tedford, Recorder

SADDLE RIDGE EXPENSES AND BUDGET 2013/14

ASSETS: LOT 19 TRACTS 1 AND 3; TWO OAKWOOD LOTS

BANK ACCOUNT: April 2014

TOTAL 48471

INCOME	BUDGET13/14	ACTUAL 04/14
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MAINT. FEES	62215	63425
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CHECKING INT	10	4
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ROAD FEE	750	750
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SALE LOT 19 TRT 2	0	12249
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TOTAL	62975	76428
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EXPENSES

ROADS	39000	19231 GRAV 18975 IMP/MN 1138 FUEL <u>3146 LABOR</u> 42490 TOTAL
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MOWING	2700	1600
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POSTAGE/OFFICE	500	207
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TRASH/RECYCLE	6600	4950
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BANK FEES	100	70
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ELECTRIC	1225	828
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PHONE	1225	1077
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INSURANCE	925	979
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PROPERTY TAX	2300	2220
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WEBSITE	0	0
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CONTRACTORS	400	270
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GATE	2250	3250
LEGAL/TAX	500	171
TRACTOR	4000	1000
2014 LOT LOAN PMT	26550	0
RENTAL EXPENSE	100	100
MISC EXPENSE	1250	629
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TOTAL	89625	59841

NOTES (all figures approximate):

We have about \$3000 in regular expenses for the remainder of the year. This includes no roadwork. We will have \$4000-\$8000 in roadwork expenses. We will have \$24450 in loan payment due July 1, 2014. We will have about \$1500 to add a new mailbox.

$$\$3000 + \$4/8000 + \$24450 + \$1500 = \$32950 - 36950$$

We will have a closing balance to the year of \$12830 - \$16830

If we had not sold Lot 19, tract 2 for \$12500, we would be very tight on budget, because we made road repair/improvements of about \$15000 in excess of the normal fiscal year. When we sell the Oakwood lots, we will be in great shape for the future.